ChetwoodBank.

# Key product information

## 35 Day Notice Account

An outline of our savings product.

<table>
<tr><th colspan="2">Summary Box</th></tr>
<tr><td>Account name</td><td>35 Day Notice Account</td></tr>
<tr><td>What's the interest rate?</td><td>
<table>
<tr><th colspan="2">Interest rate</th></tr>
<tr><td>Gross% (variable)</td><td>AER% (variable)</td></tr>
<tr><td>4.23%</td><td>4.31%</td></tr>
</table>
<ul>
<li>The interest rate is variable, which means the rate can go up or down.</li>
<li>All interest is calculated daily and is paid gross.</li>
<li>Interest is added to your savings balance monthly in arrears on the first day of each month and compounds monthly which means you'll be earning interest on interest.</li>
<li>'AER' stands for 'Annual Equivalent Rate' and illustrates what the interest rate would be if interest was paid and compounded once each year.</li>
<li>'Gross' is the rate of interest without tax deducted.</li>
<li>A 'year' is 365 days or 366 days in a leap year.</li>
</ul>
</td></tr>
<tr><td>Can Chetwood Bank change the interest rate?</td><td>
<ul>
<li>Yes. The interest rate is variable. We have the right to change the interest rate on your Notice Account for the reasons set out in the section of our Savings Terms titled 'Changing interest rates'.</li>
<li>If we increase the interest rate, we'll apply the increase to your savings account immediately and notify you afterwards.</li>
<li>If we decrease the interest rate, we'll give you at least 49 days' notice before the lower rate is applied to your account (unless you've not had your account for 14 days, in which case we'll give you at least 35 days' notice).</li>
</ul>
</td></tr>
<tr><td>What would the estimated balance be after 12 months based on a £1,000 deposit, £10,000 deposit and a £20,000 deposit?</td><td>
These examples are provided for illustrative purposes only and don't take into account your individual circumstances or deposit amounts. They assume that you pay the full deposit amount on the day your account is opened, and that the variable rate does not change over the following 12 months.
<table>
<tr><th>Deposit amount</th><th>Balance at end of 12 months</th><th>Interest earned at the end of 12 months</th></tr>
<tr><td>£1,000</td><td>£1,043.20</td><td>£43.20</td></tr>
<tr><td>£10,000</td><td>£10,432.05</td><td>£432.05</td></tr>
<tr><td>£30,000</td><td>£31,296.15</td><td>£1,296.15</td></tr>
</table>
This is the amount of money you'll have in your savings account after 12 months, if your balance is £1,000, £10,000 or £30,000 from the first day onwards, if no further deposits are made or withdrawn and your interest is added to your balance.
</td></tr>
</table>

| | |
|---|---|
| **How do I open and manage my account?** | • You must meet all of the eligibility criteria set out during the account opening process and provide us with all information we request in the Application Form.<br>• There's no minimum or maximum amount you need to hold in your account.<br>• We're only offering sole savings accounts. This means you cannot hold the savings account jointly with someone else.<br>• You can open and manage your savings account online at www.chetwoodbank.co.uk.<br>• You can get in touch with us at www.chetwoodbank.co.uk/help. |
| **Can I withdraw money?** | • Yes, you must give 35 days' notice to make a withdrawal or close your account.<br>• There is no minimum withdrawal amount.<br>• In exceptional circumstances we may consider waiving this notice period, but we're not obliged to do so.<br>• You must log in to your online account to request a withdrawal.<br>• We'll only pay withdrawals into your Nominated Current Account or another account you hold with us. |
| **Additional information** | • You'll only pay tax on savings above your Personal Allowance. Interest will be paid gross (without deducting tax).<br>• Visit www.gov.uk/government/publications/personal-savings-allowance-factsheet for more information.<br>• If you need this document in another format, please get in touch.<br>• The Savings Terms give you more detail about how the product works, so you can decide if it's right for you.<br>• Please note that the rates we offer can change at any time in accordance with the Savings Terms. |

## Additional Terms and Conditions for your Notice Account

These are the extra terms that apply to your chosen account alongside our Savings Terms.

If the Savings Terms and the Key Product Information ever disagree, the Key Product Information will apply.

## Paying money into your account

There is no minimum balance.

There is no maximum balance.

You can add to your savings at any time by paying money into your account (making a deposit). There is no maximum number of deposits you can make into your Notice Account.

You can only make electronic payments into your savings account from your Nominated Current Account or another account you hold with us.

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## Taking money out of your account

You must give 35 days' notice to take money out of your account by logging into your online account. In exceptional circumstances we may consider waiving this, but we're not obliged to do so.

You can take money out of your account by:

- transferring your money to another account you hold with us; or
- electronic payment to your Nominated Current Account (we'll make the payment by the end of the next working day following the end of the notice period).

You can cancel your request up to 2 working days before the end of the notice period.

You can only make one withdrawal request per day. There is no minimum withdrawal amount.

## Cancelling your account

If you change your mind, you can cancel your account within 14 days of opening it. If you want to cancel, log in to your online account and send us a secure message before the end of the 14-day cancellation period. If you cancel your account, we'll pay all money in the account to your Nominated Current Account within 30 calendar days from the date you tell us you wish to cancel. If you cancel, you'll lose any interest earned.

## Closing your account

If you want to close your account, you need to give us at least 35 days' notice. Where the account balance is zero, no notice is required. To close your account log in to your online account where you can request to close it, or you can get in touch.

If you make a request to close your account, we'll pay all money in your account, by electronic payment, to your

Nominated Current Account, or to another account you hold with us by the end of the next working day following the end of your notice period.

## How we calculate and pay interest

Interest is the money we pay you for saving with us. We calculate interest daily on the balance in your account at the end of each day based on a 365-day year.

You'll start to earn interest on the day we receive your money, provided we receive it by 5pm on a working day. If the money is paid in on a non-working day, or outside of normal working hours, we'll receive it on the next working day.

On the first day of each month, we'll add any interest you earned in the previous month to your account balance. Interest will compound which means you'll be earning interest on interest.

## Changing the interest rate

The interest rate on this account is variable, which means we can change it. The interest rate may increase or decrease. Check the 'Changing interest rates' section of your Savings Terms for more information about when and how we can change your interest rate.

If we decrease the interest rate, we'll give you at least 49 days' notice (this is your notice period plus 14 days) before the lower rate is applied to your account (unless you've not had your account for 14 days in which case we'll give you at least 35 days' notice).



Chetwood Bank is a trading name of Chetwood Financial Limited, company number 09964966. Chetwood Financial Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 740551. Authorisation can be checked on the Financial Services Register at www.fca.org.uk. We're also registered with the Information Commissioner's Office under registration ZA218401 and we're a member of CIFAS, the UK's leading fraud prevention service. Chetwood Financial Limited is registered in England and Wales and our offices are at Ellice Way, Wrexham Technology Park, Wrexham, LL13 7YT.