ChetwoodBank.

Key product information

Fixed Rate savings account

An outline of our savings product.

<table>
<tr><th colspan="4">Summary Box</th></tr>
<tr><td>Account name</td><td colspan="3">Fixed Rate savings account</td></tr>
<tr><td rowspan="4">What's the interest rate?</td><td></td><td colspan="2">Interest rate</td></tr>
<tr><td>Term</td><td>Gross%</td><td>AER%</td></tr>
<tr><td>9 months</td><td>4.72%</td><td>4.75%</td></tr>
<tr><td colspan="3">• The interest rate is fixed for the term.
• All interest is calculated daily and is paid gross (without deducting tax).
• If your account has a term of 12 months or less, interest is added to your savings balance at the end of the term.
• If your account has a term of 15 or 18 months, interest is added to your savings balance on the anniversary of your first deposit and at the end of the term.
• If your account term is 24 months or longer, interest will be added to your balance each year on the anniversary of your first deposit and at the end of the term.
• Interest compounds where your account has a term of more than 12 months. Interest will not compound where your account has a term 12 months or less because interest is only paid once and so there will be no opportunity to earn interest on interest.
• 'AER' stands for 'Annual Equivalent Rate' and illustrates what the interest rate would be if interest was paid and compounded once each year.
• 'Gross' is the rate of interest without tax deducted.
• A 'year' is 365 days or 366 days in a leap year.
• A 'month' is a calendar month.</td></tr>
<tr><td>Can Chetwood Bank change the interest rate?</td><td colspan="3">No, the interest rate is fixed, so it won't change during the term of your account.</td></tr>
<tr><td rowspan="5">What would the estimated balance be after 9 months based on a £1,000 deposit, £10,000 deposit and a £30,000 deposit?</td><td colspan="3">These examples are provided for illustrative purposes only and don't take into account your individual circumstances or deposit amounts. They assume that the full deposit amount is placed in the account on the day the account is opened.</td></tr>
<tr><td>Deposit amount</td><td>Balance at the end of the term</td><td>Interest earned at the end of the term</td></tr>
<tr><td>£1,000</td><td>£1,035.42</td><td>£35.42</td></tr>
<tr><td>£10,000</td><td>£10,354.18</td><td>£354.18</td></tr>
<tr><td>£30,000</td><td>£31,062.53</td><td>£1,062.53</td></tr>
<tr><td colspan="3">This is the amount of money you'll have in your savings account after 9 months balance is £1,000, £10,000 or £30,000 from the first day onwards, if no further deposits are made or withdrawn and your interest is added to your balance.</td></tr>
</table>

How do I open and manage my account?	• You must meet all the eligibility criteria set out during the account opening process and provide us with all the information we request in the Application Form. • The minimum balance is £1,000. This must be deposited within the first 14 days of opening your account. • There is no maximum balance. • We're only offering sole savings accounts. This means you cannot hold the savings account jointly with someone else. • You can only open and manage your savings account online at www.chetwoodbank.co.uk. • You can get in touch with us at www.chetwoodbank.co.uk/help.
Can I withdraw money?	• No, you can't take money out or cancel a Fixed Rate savings account until the end of the term. • We'll contact you before the end of the term to tell you about the options available. If we don't hear from you within the specified time, we'll place your savings balance in a Chetwood Bank Holding Account or the nearest equivalent available at the time. If you request a full or partial withdrawal at the end of the term, we'll make an electronic payment to your Nominated Current Account by the end of the next working day after the term ends. • You should not deposit money in a fixed term account if you think you will need access to your money during the term.
Additional information	• You'll only pay tax on savings above your Personal Allowance. Interest will be paid gross (without deducting tax). • See the Personal Savings Allowance Factsheet from HM Treasury and HMRC for more information about the tax you pay on your savings. • If you need this document in another format, please get in touch. • The Savings Terms give you more detail about how the product works, so you can decide if it's right for you. • Please note that the interest rates we offer can change at any time but once your account is opened, the rate will not change during the term.

Additional Terms and Conditions for your Fixed Rate savings account

These are the extra terms that apply to your chosen account alongside our Savings Terms.

If the Savings Terms and the Key Product Information ever disagree, the Key Product Information will apply.

Paying money into your account

The minimum account balance is £1,000.

There is no maximum account balance.

You can only add to your savings within the first 14 days of opening your account. We call this your deposit window.

If the minimum deposit amount (£1,000) has not been reached by 11pm on day 14 of the deposit window, your Fixed Rate savings account will be closed and any money deposited returned to your Nominated Current Account within one working day (unless there is an issue beyond our control in which case it may take longer).

You can only make electronic payments into your savings account from your Nominated Current Account or another account you hold with us.

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Taking money out of your account

You can't take money out or close your account until the term has ended. In exceptional circumstances we may consider waiving this, but we're not obliged to do so. Examples of what we consider exceptional circumstances include bankruptcy, insolvency, and diagnosis of a critical illness.

Cancelling or closing your account

You can't cancel or close your account, and you won't be able to access your money until the end of the term.

How we calculate and pay interest

Interest is the money we pay you for saving with us. We calculate interest daily on the balance in your account at the end of each day based on a 365-day year. In a leap year you'll earn an extra day of interest on 29 February.

You'll start to earn interest on the day we receive your money.

If your account has a term of 12 months or less, we'll add interest to your savings balance at the end of the term.

If your account has a term of 15 or 18 months, interest is added to your savings balance on the anniversary of your first deposit and at the end of the term.

If your account term is 24 months or longer, interest will be added to your balance each year on the anniversary of your first deposit and at the end of the term.

Interest will compound (which means you'll earn interest on interest) where your account has a term of more than 12 months. Interest will not compound where your account has a term of 12 months or less because interest is only paid once and so there will be no opportunity to earn interest on interest.

Changing the interest rate

The interest rate is fixed which means it won't change during the term.

End of the term

Before the end of your term, we'll let you know the options available to you and you'll be able to make a choice about what to do with your money. If we don't hear from you within the specified time, we'll place your savings balance in a Chetwood Bank Holding Account or the nearest equivalent available at the time.

Chetwood Bank is a trading name of Chetwood Financial Limited, company number 09964966. Chetwood Financial Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 740551. Authorisation can be checked on the Financial Services Register at www.fca.org.uk. We're also registered with the Information Commissioner's Office under registration ZA218401 and we're a member of CIFAS, the UK's leading fraud prevention service. Chetwood Financial Limited is registered in England and Wales and our offices are at Ellice Way, Wrexham Technology Park, Wrexham, LL13 7YT.

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